

## PRESS RELEASE

### **IREN SpA successfully issued €50 million tap of its 2020 Senior Notes**

*Reggio Emilia, 19<sup>th</sup> March 2014* – Iren successfully completed today a tap of its existing senior notes in the form of a reopening of the IREN 4.37% 2020 issue dated 14<sup>th</sup> October 2013.

The bonds, listed on the Irish Stock Exchange, are intended solely for institutional investors.

The transaction will add € 50 million to the original issue of € 210 million (including the amount raised through a tap issue on 29<sup>th</sup> October 2013) at the same terms of maturity and coupon of the original issue but reflecting a lower yield (below 4%).

The success of the tap issue demonstrates the interest of the international financial markets in financing the activities and development projects of IREN.

BNP Paribas was Lead Manager of the transaction.

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**IREN** is one of the leading multi-utility companies in Italy, established from the merger between Iride and Enia, and provides public utility services in the Provinces of Genoa, Turin, Reggio Emilia, Parma and Piacenza. With a multi-business portfolio and leading presence in all the industrial areas (electrical energy, gas, water, waste, district heating and renewable energy) in addition to a good balance between open market activities and regulated activities, IREN is in third place among the multi-utility companies, on a national basis in terms of revenues.

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