

Fitch confirms the investment-grade BBB- rating for IREN with stable outlook and BBB rating (a notch higher) for the Eurobond issued by the Group since 2014.

Reggio Emilia, 19 December 2016 – Today, the Fitch Rating Agency has confirmed the investment grade BBB- rating for IREN with stable outlook.

The main drivers for this rating are the confirmation and evolution of the strategic pillars underpinning the recently presented business plan of the Group, its business portfolio 70% of which consists of regulated and semi-regulated activities and the excellent results reported in the last 12-18 months.

The above points are reconfirmed with the confirmation of the BBB rating (a higher notch) on the bonds issued since 2014.

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